NCDEX Limited *(Formerly Known as National Commodity & Derivatives Exchange Limited)*

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/SURVEILLANCE & INVESTIGATION-082/2026

Date : Sep 01, 2026

Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020 and NCDEX/SURVEILLANCE & INVESTIGATION-126/2021 dated December 30, 2021, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till September 23rd, 2026.

The below table captures the trigger date and applicability of E-ASM across commodities:

E-ASM Trigger Date (% variation)			
Commodity	5 days movement (10%)	10 days movement (15%)	Applicable till
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	NA	NA	NA
Guar Seed	NA	NA	NA
Jeera (Including Jeera Mini)	NA	NA	NA
Turmeric	NA	01-September-26	23-September-26

All other margins will continue to be levied as applicable.

For and on behalf of
NCDEX Limited

Ravindra Shetty
Senior Vice President- Surveillance and Investigation

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